



NATIONAL UNION OF METAL WORKERS OF SOUTH AFRICA

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REQUEST FOR MINISTERIAL INTERVENTION REGARDING CAST PRODUCTS SA

To:

The Honorable Minister of Trade, Industry and
Competition
Republic of South Africa

From:

Employees of Cast Products SA

Members of the National Union of Metalworkers of South Africa (NUMSA)

We, the undersigned employees of **Cast Products South Africa**, represented by the **National Union of Metalworkers of South Africa (NUMSA)**, respectfully request the urgent intervention of the **Department of Trade, Industry and Competition (the dtc)** and the Honorable Minister in relation to the ongoing challenges facing our employer.

The matters outlined below have caused significant hardship, uncertainty, and distress to employees and their families, and we believe that ministerial intervention is necessary to stabilize the situation, safeguard jobs, and protect the broader public interest.

1. Delays in the Sale and Transfer of Ownership of Cast Products SA

We are deeply concerned by the prolonged delays in the finalization of the sale and purchase of the company. These delays have resulted in:

1.1 Severe and ongoing uncertainty regarding job security and income stability, negatively affecting employees' ability to support their families.

1.2 Serious financial hardship for employees, including difficulties in meeting housing and mortgage bond obligations, as well as other contractual financial commitments.

1.3 Adverse effects on employees' credit records and credit scores due to irregular or late payments arising from income instability.

The continued uncertainty has had a profound social and economic impact on workers, many of whom have endured these conditions for an extended period.

2. Support from State-Owned Enterprises and Government Intervention

Cast Products SA continues to conduct business with several **State-Owned Enterprises (SOEs)** and

strategic sectors, including **Eskom, Transnet, and mining entities**.

In this regard, we respectfully request:

2.1 That Eskom, Transnet, and mining companies be encouraged to continue conducting business with Cast Products SA, with reasonable accommodation and understanding during this difficult period, to ensure business continuity and job preservation.

2.2 That the Government, through the relevant departments and SOEs, work collaboratively with the company, employees, and stakeholders to support businesses in distress, particularly where workers have borne the brunt of prolonged uncertainty and financial sacrifices.

2.3 Consideration of temporary relief measures, including **tax rebates, reductions, concessions, or other forms of leniency**, where legally permissible, to assist in stabilizing the company and protecting employment.

3. Continued Support from the Industrial Development Corporation of South Africa (IDC)

We further request the continued involvement and financial support of the **Industrial Development Corporation of South Africa (IDC)** throughout the current business rescue and stabilization process.

Our request is based on the following:

3.1 Cast Products SA has historically provided employment and livelihoods to many workers, and continued IDC support is critical to sustaining operations while a long-term solution is finalized.

3.2 During engagements with the Business Rescue Practitioner (BRP), employees have been informed that the IDC may withdraw or discontinue financial support. Such indications have caused significant fear, instability, and distress among employees, who have relied on IDC's involvement as a key pillar of hope for the survival of the business.

3.3 A withdrawal of IDC support at this stage would likely lead to business failure, resulting in mass job

losses and severe social consequences for workers and their dependents.

Conclusion

We respectfully implore the Honorable Minister to intervene and assist us by facilitating cooperation between the **dtic, State-Owned Enterprises,** the **IDC,** and other relevant stakeholders. Our collective objective is to preserve employment, stabilize Cast Products SA, and prevent further increases in unemployment during this challenging economic period.

The workers of Cast Products SA are committed to contributing positively towards the survival of the business. We therefore humbly request the Minister's support to ensure that viable solutions are pursued in the interests of workers, the economy, and the nation.

We thank you for your consideration and stand ready to engage further through our union representatives.

